INDORE MANAGEMENT ASSOCIATION

IMA WOMEN LEADERSHIP CONCLAVE 2026
Friday, October 09, 2026 Brilliant Convention Centre, Indore

THE FUTURE WON'T WAIT.
NEITHER WILL SHE.

BEYOND

Shaping What's Next

5TH EDITION

IMA Women Leadership Conclave 2026

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Mark the Date. Go Beyond.

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THE QUARTERLY MANAGEMENT MAGAZINE
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MILES OF MANAGEMENT



Fasten your seatbelts.

Your leadership journey is about to take off.

Travel as a Metaphor for Leadership, Growth & Strategy

What if your next breakthrough in leadership didn't come from a boardroom — but from a boarding gate?

Miles of Management is a bold, thought-provoking journey into the world of business, seen through the lens of travel.

From CEOs who think like mountaineers, to startups that navigate like backpackers, this edition decodes management using the most universal experience of all — the journey.

Inside, discover how vision is your map, resilience is your luggage, culture is your compass, and risk is the weather you must learn to fly through. Learn why great leaders embrace detours, how innovation thrives in uncertainty, and why the smartest strategies are built for turbulence, not just smooth landings.

Packed with sharp insights, real travelogues of entrepreneurs, global case stories, and witty parallels, this issue will make you rethink leadership, strategy, inclusion, burnout, growth — and even failure.

PRESIDENT'S MESSAGE

Beyond Destinations... The Journey Within

"Safarnama... Sawaalon ka Safarnama."

There is something profoundly fascinating about journeys.They begin with an itinerary, but rarely end where we expected. Somewhere between departures and arrivals, between maps and milestones, wecollect something far more valuable than photographs—we collect perspectives.

Perhaps that's why every generation has celebrated the spirit of travel. "Musafir Hoon Yaaron..." was never merely a song; it was a philosophy. "Yun Hi Chala Chal Rahi..." was never just about roads; it was about trusting the journey. "Ilahi Mera Jee Aaye Aaye..." reminds us that curiosity is life's greatest passport.And "Safarnama" beautifully tells us that sometimes the destination is only an excuse—the real gift is everything we experience along the way.



As management professionals we are obsessed with Targets, KPIs, Quarterly numbers, Rankings, Promotions. Yet every experienced leader eventually discovers one simple truth: Great organisations are not built by reaching destinations. They are built by mastering journeys.

Every airport teaches discipline. Every railway station teaches patience. Every unfamiliar city teaches adaptability. Every missed connection teaches contingency planning. Every local conversation teaches empathy.

Without realising it, every traveller becomes a better manager. Travel is perhaps the worlds oldest Management Development Program and life itself is the longest journey we ever undertake. **"मंज़िल से ज़्यादा, सफ़र याद रहता है...**

The degrees we earn, the designations we hold and the awards we receive eventually become milestones. But what truly defines us are the people we meet, the values we inherit, the failures we survive and the experiences that quietly reshape our thinking. The lines so beautifully reminds us,
"सफ़र रास्तों का नहीं... नज़रियों का होता है।
"Perspective changes everything. The same road can appear difficult to one traveller and full of possibilities to another. Leadership works exactly the same way.

For over 63 remarkable years, IMA Indore has continued its own extraordinary journey.It has travelled through changing economies, disruptive technologies, evolving industries and multiple generations of leaders. But its true destination has never changed. To create thoughtful professionals, to nurture ethical leadership to inspire lifelong learning.

Every President added a milestone. Every Executive Committee strengthened the foundation. Every programme became another classroom. Every member became a fellow traveller. IMA has never simply organised events. It has created experiences. It has never merely delivered lectures. It has cultivated perspectives.

Perhaps that explains why, even after six decades, the journey continues to remain more exciting than the destination itself. Management literature often tells us to think globally. Travel quietly teaches us how. It reminds us that diversity is not a challenge—it is an opportunity. Different cultures solve

familiar problems differently. Different societies define success differently. Every journey expands not just our geography, but our mindset.

Nida Fazli's timeless words continue to inspire every traveller—

IMA Indore

"सफ़र में धूप तो होगी, जो चल सको तो चलो..."

"Progress has never belonged to those waiting for perfect weather. It belongs to those willing to keep moving. Our ancient wisdom expressed the same thought in one timeless word—

"चरैवेति... चरैवेति..." Keep moving.Keep learning.Keep evolving. As we celebrate this special edition on Travel, Mobility & Management, let us remember that mobility is no longer confined to roads, railways and runways. Now ideas travel, Innovation travels , Knowledge travels, Leadership travels , Character ravels. And institutions grow only when people continue to travel—physically, intellectually and emotionally.

Perhaps the greatest journey is not from one city to another.It is from knowledge to wisdom.. From success to significance... From management to leadership...And finally...From being a traveller... to becoming the path for others.

"मुसाफ़िर हैं हम भी, मुसाफ़िर हो तुम भी...किसी मोड़ पर फिर मुलाक़ात होगी।"

And may the journey of IMA Indore continue to inspire generations of leaders for decades to come.

Happy Travelling. Happy Learning.
Happy Leading

Regards

FCA Navin Khandelwal
President
Indore Management Association

Registration No. - 52079/90

EDITORIAL MESSAGE

When St. Augustine said “The world is a book and those who do not travel read only one page”, he was talking about expanding horizon. When Mark Twain said "Travel is fatal to prejudice, bigotry, and narrow-mindedness", he was hinting towards broadening vision. When Lao Tzu said *“The journey of a thousand miles begins with a single step”,* he was talking about taking initiative. When Marcel Proust said *“The real voyage of discovery consists not in seeking new landscapes, but in having new eyes”*, he was hinting towards building perspective.

Through the striking metaphor of ‘traveling’, this issue of Indore Manager enters an uncharted territory and brings to you an entirely new vocabulary to interpret your managerial endeavors through. We hope that this experimental approach strikes a chord with you, and you experience a rewarding reading experience, while T.S. Eliot’s words echo in the background - *“We shall not cease from exploration, and the end of all our exploring will be to arrive where we started, and know the place for the first time”.*

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Indore Manager



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Beyond the Summit

Every mountain I have climbed has taught me one lesson before any other: nature is the most impartial leadership coach one can ever encounter. A mountain has no interest in your designation, your balance sheet, your reputation, or the number of people who report to you. It does not distinguish between a CEO, a professor, a student, or a seasoned mountaineer. Standing before a mountain, we are all reduced to the same fundamentals: preparation, discipline, judgment, resilience, humility, and the ability to trust the people around us. That, perhaps, is the first lesson leaders often forget.

In organizations, hierarchy is necessary; in the mountains, it is irrelevant. The mountain rewards neither authority nor confidence alone – instead, it rewards preparation. A leader may have years of experience, but one careless decision, one ignored weather warning, or one moment of arrogance can undo months of meticulous planning. I have often felt that boardrooms and mountains are remarkably similar in this respect. Both demand courage, but they reward humility.

I started my career with the Tata Group, and my tenure there introduced me to a philosophy that has continued to shape my understanding of leadership. J. R. D. Tata believed that what is good for India is good for Tata. It was a powerful reminder that the purpose of leadership extends far beyond organizational success - and institutions achieve their highest potential only when they become useful to society. Mountains reinforce the same truth, constantly reminding us that individual glory is fleeting while collective success is enduring.

One of the greatest misconceptions about mountaineering is that it is an individual sport. Nothing could be further from reality. Every successful expedition is built upon invisible acts of service. Someone fixes the ropes before others arrive, someone studies weather patterns, someone carries equipment that benefits the entire team, and someone quietly ensures that everyone has enough oxygen, food, and confidence to continue. The summit may celebrate one individual, but the journey belongs to everyone.

The same principle applies to leadership. The finest CEOs are rarely those who seek the spotlight. They are those who quietly remove obstacles, develop people, create systems that outlast them, and enable others to perform at their very best. Leadership is not measured by how indispensable one becomes, but by how capable one's team becomes in one's presence.

I have summited Mount Everest Base Camp and even Kilimanjaro among many others, and one of the lessons these mountains have repeatedly taught me is the importance of judgment over ambition. Every experienced mountaineer knows that reaching the summit is optional; returning safely is mandatory. There are days when conditions change unexpectedly, and the wisest decision is to abandon the climb despite being only a short distance from the top. To an outsider, that may appear as a failure, but to an experienced climber, it is evidence of maturity.

Corporate life presents similar moments, with numerous opportunities and challenges. It is important to understand that not every opportunity deserves to be pursued, and not every challenge is the end of your journey. Sometimes the strongest leadership decision is the one that protects people, preserves values, and safeguards the future, even when it requires walking away from immediate success. Restraint is often a greater demonstration of leadership than relentless pursuit.

Over the years, I have increasingly found resonance between mountaineering and the Indian philosophy of ***Nishkaam Karma*** as mentioned in one of my favorite books – the Bhagawad Gita. Nishkaam karma is about giving one's fullest effort without becoming imprisoned by the outcome. Mountains teach us that we control our preparation, our discipline, and our intent; we do not control the weather. Similarly, leaders control the quality of their decisions, not every consequence that follows. This understanding creates remarkable clarity. It shifts the question from ***"How successful will this make me?" to "Is this the right thing to do?"***

When I reflect on the miles I have walked during my hikes, the miles I have climbed during my mountaineering, and the years I have spent leading institutions, I see a common thread. Leadership is not about standing ahead of everyone else, but rather about ensuring that the team reaches its destination safely, learns continuously, and emerges stronger than when the journey began.

The summit is never the greatest achievement. The people who climb with you are.



Prof. Himanshu Rai
Director - IIM Indore
Chairman IMA Indore

"The world is a book, and those who do not travel read only one page."
— Saint Augustine

"Innovation distinguishes between a leader and a follower."
— Steve Jobs

The Kimirica Journey
From Local Roots to Global Resonance

When we started Kimirica in 2012, we were not trying to build a global brand. We were trying to solve a local problem.

At the time, luxury hotel amenities used across India were largely imported. They were often perceived as superior, while Indian manufacturers were expected to compete on cost rather than quality. We believed that perception needed to change.

Our goal was to create products in India that could stand confidently alongside the best in the world. Looking back, the first challenge was not entering international markets. It was building products, processes, and capabilities that could consistently meet global standards.

Owning the Process, Shaping the Future

From the beginning, we chose to invest in quality. It was a slower path than outsourcing, but it gave us complete control over the product experience.

That decision became one of the defining moments in our journey. Today, every Kimirica product is well researched, formulated, tested, and manufactured in-house. It has enabled us to innovate faster, maintain consistency, and scale with confidence.

From Hotel Rooms to Homes

One of the most significant turning points in our journey came from listening to consumers.

As our products reached luxury hotels and airlines around the world, guests began asking where they could buy them. What started as a hospitality business has created something more valuable: trust.

Those conversations eventually led to the launch of Kimirica Lifestyle. The transition felt natural because the core idea remained unchanged. Whether in a hotel room or at home, people were looking for products that transformed everyday routines into thoughtful moments of self-care.

Today, Kimirica's products are trusted by more than 10,000 luxury hotels and airlines worldwide, while also reaching consumers through retail stores and digital platforms. What began as a hospitality-first business has evolved into a brand that serves consumers directly, while remaining deeply rooted in the industry that shaped our beginnings.

Geography Shifts, Emotion Doesn't

Every new market we entered brought its own learnings, but one insight stayed with us across all of them: Experiences that mean something.

That understanding has shaped the way we create. Every collection begins with a story, a feeling, a memory, or a moment we want to bring to life. Our Vivah collection, for instance, is India's first Fragrance of Weddings. Inspired by the joyous traditions and emotions of Indian weddings, it took nearly 1.5 years to bring this fragrance to life.

Others draw inspiration from places farther from home. The French Note, with its soothing notes of authentic French lavender, offers a sensory journey to the serene countryside of Provence. The Souq, on the other hand, tells a story of tradition, culture, and the timeless allure of Istanbul's Grand Bazaar through its harmonious blend of Saffron, Sandalwood, and Oud.

What we have learned is that while stories begin in a particular place, the emotions behind them are universal. Celebration, comfort, nostalgia, people connect with feelings, not just geographies. Global growth, we discovered, is less about understanding markets and more about understanding people.

Staying Rooted While Looking Ahead

Even as we expanded internationally, our roots continued to shape our decisions. Long before conscious beauty became mainstream, we were creating vegan and cruelty-free products in India, guided by a belief that luxury should never come at the expense of people, animals, or the planet. That same belief in building for the long term continues to guide us as we invest in a 6 lakh sq. ft. integrated manufacturing facility in Indore, designed to support growing demand across India and international markets.

Looking back, our journey has reinforced a simple belief: global brands are not built by chasing the world. They are built by creating something exceptional at home first. When strong capabilities are combined with long-term conviction, local roots can create global resonance.



Mohit Jain
Co-Founder - Kimirica Hunter International

"Your most unhappy customers are your greatest source of learning."
— Bill Gates

"The only source of knowledge is experience."
— Albert Einstein

From Ports to Possibilities:
The Architecture of Modern Trade

Trade has never truly been about cargo. It has always been about civilisation. The great ports of history were not merely maritime structures; they were theatres of ambition. Venice, Alexandria, Bombay, Shanghai each became influential not because goods arrived there, but because ideas, capital, institutions and capabilities converged there.

Today, the geography of trade has become infinitely more sophisticated. In an increasingly interconnected world, value no longer resides solely where a resource originates, nor where a product is ultimately consumed. Value is created in the orchestration between geographies the ability to identify asymmetries, align capabilities, and transform dispersed advantages into coherent economic outcomes.

This is the essence of modern exports.To export in the twenty-first century is not simply to move commodities across oceans. It is to understand processing economics in one market, consumption behaviour in another, regulatory architecture in a third, and capital efficiency across all of them.

For emerging economies, this distinction becomes particularly important. Nations that remain exporters of raw inputs eventually compete on price. Nations and enterprises that master value addition, market access, processing intelligence and supply chain ownership begin to compete on influence.

Our own experience across the zinc value chain offers a small but meaningful reflection of this shift. Through our operations in Kabwe zinc mine in Zambia, we have had the opportunity to participate in a commercial model that extends beyond traditional notions of international business.

Here, African mineral wealth intersects with Indian entrepreneurial execution and industrial stewardship, ultimately serving advanced Chinese processing ecosystems through the supply of zinc concentrate.

At a surface level, this appears to be a commodity transaction. In reality, it is a demonstration of modern economic choreography. One geography contributes natural endowment. Another contributes operational discipline. Another contributes industrial scale.

The outcome is not merely material movement it is value creation distributed across borders.

Such models, in my view, represent an important direction for Indian enterprise.

India's long-term global influence may not emerge solely from domestic scale or consumption. It will increasingly arise from our ability to become architects of international value chains to originate relationships, structure trade corridors, integrate resources and create enduring economic relevance across regions.



Pranjal Garg
Managing Director - Abicon Group

Ports, therefore, deserve to be understood differently.

Not as terminals. But as beginnings.

Because the future belongs not to those who control territory, but to those who understand

"The highest form of trade is not exchange. It is integration."

"Dream, dream, dream. Dreams transform into thoughts and thoughts result in action."
— A. P. J. Abdul Kalam

"Travel is fatal to prejudice, bigotry, and narrow-mindedness."
— Mark Twain

Window Seat Wisdom

Reflections of a Foodpreneur because the world is the greatest Management School !

"Life is not measured by the number of breaths we take, but by the moments that take our breath away."

Some people collect degrees.Some collect promotions.Travellers collect perspectives.

The funny part?Whether you're planning a Europe backpacking trip or presenting a five-year business strategy, the first question is exactly the same:

"Did we think this through?"

Every seasoned traveller is secretly a strategist.Before every journey, we unknowingly perform the world's simplest management framework—SWOT Analysis.

Strengths? Everything safely packed in your backpack—confidence, curiosity, resilience... and thankfully, your passport.

Weaknesses? The charger you forgot. The extra socks you didn't carry. Or that overconfidence of saying, "Google Maps haina!" five minutes before getting gloriously lost.

Opportunities? The café that wasn't on TripAdvisor. The stranger who became a friend. The hidden street that became your favourite memory.

Threats? Flight delays. Lost luggage. Weather surprises. Currency fluctuations. And that one suitcase that always weighs 23.7 kg when the airline allows only 23!

Leadership isn't about avoiding surprises.It's about smiling and saying,"Plan B was always part of the plan."

As the Japanese saying goes,"Smooth seas never made skilled sailors."

Travel teaches us what every MBA eventually discovers.

Ten Travel Lessons Every Leader Should Carry

1. Jet Lag = Burnout

Even explorers pause. Rest isn't a reward. It's a strategy.

2. Travel Insurance = Risk Management

Hope is beautiful. Backup is wiser.

3. Maps = Vision

If you don't know where you're going, every road looks equally convincing.

4. Local Guides = Mentors

Why spend years making every mistake yourself?

5. Packing Light = Minimalism in Business

Less baggage. More bandwidth.

6. Missed Flights = Resilience

Sometimes life upgrades your destination after cancelling your original plan.

7. Currency Exchange = Adaptability

Different places. Different people. Different leadership currency.

8. Passport = Credibility

Before people trust your ideas, they trust your character.

9. Window Seat = Perspective

Altitude changes attitude.

10. Souvenirs = Learning

The best souvenirs never fit in a suitcase.

There's another lesson every traveller learns sooner or later.The destination is rarely the best part of the journey.It's the conversations.The detours.The wrong turns.The unexpected sunsets.The strangers who restore your faith in humanity.Leadership works exactly the same way.

"Safar khoobsurathaimanzil se bhi."

A title may make you a manager.But only the journey makes you a leader.The best leaders don't just reach destinations—they help others discover theirs.So the next time you zip your suitcase, remember...

You aren't just packing clothes.You're packing courage.You're packing uncertainty.You're packing possibility.Because every boarding pass is more than permission to travel.It's an invitation to grow.

And perhaps that's the greatest management lesson the world quietly whispers to every traveller—

"Collect miles if you can... but collect mindsets at any cost."

After all, the wisest leaders aren't those who have travelled the most. They are the ones who returned with a bigger heart, a broader mind, and a lighter ego.



CA Ishani Maheshwari
Director - Upvaas Food Services Pvt. Ltd.



"The function of leadership is to produce more leaders, not more followers."
— Ralph Nader

"Stay hungry. Stay foolish."
— Steve Jobs

The Global Classroom
How Four Decades of Travel Redefined Strategic Thinking

In the corridors of global business, we often hear that "strategy is universal." We are taught that a lean manufacturing process in Ohio should, in theory, translate perfectly to a facility in Guangdong, or that a HR policy refined in London should be the blueprint for a startup in Nairobi.

After forty years of traversing over forty countries, I have learned that while the principles of strategy—value creation, efficiency, and resource allocation—are indeed universal, their applications are as varied as the cultures that host them. To treat the world as one is the quickest path to strategic failure.

True global management is not about imposing a "best practice" from the center; it is about developing an acute, non judgemental sensitivity to local reality. Here are the hard-won lessons from four decades on the road.

1. Africa: The Masterclass in Constraint-Based Resourcefulness

In many Western boardrooms, "lack of infrastructure" is a justification for inaction. In Africa, it is the mother of necessity.

While visiting Kampala, Uganda, I watched as telecommunications companies—rather than waiting for a brick-and-mortar retail rollout—empowered an army of agents on motorbikes to sell and activate SIM cards at every street corner. They didn't wait for the digital ecosystem to be built; they carried it on their backs.

Learning: When resources are scarce, don't look for the "ideal" path—look for the most agile one. True innovation in emerging markets often is a highly evolved form of survival-based strategy.

2. China: The Architecture of Velocity and Scale

If Africa teaches resourcefulness, China teaches the philosophy of "The Collapsed Supply Chain."

In many Western models, efficiency is sought by optimizing processes within a factory. In China, efficiency is achieved by collapsing the distance between every node of the supply chain. When a major factory is built, the suppliers of components, the logistics providers, and even the worker housing are often built in a symbiotic cluster around it. I have seen factories in North Provinces of Hebei and Shanxi in China , far from highly developed South China Shenzhen and Guangzhou regions , producing same quality with same productivity as result of collapsed supply chain.

Learning : Scale is not just about producing more; it is about physics. By reducing the physical and temporal distance between value-chain components, you eliminate the "friction" that slows down global operations.

3. Europe: The Longevity Mandate

Traveling through Germany, the Netherlands, and Austria offers a stark contrast to the "move fast and break things" mantra of Silicon Valley. There is a profound cultural commitment to the "Long Game."

In these markets, the strategic focus is on craftsmanship, research-backed development, and structural integrity. A product is not considered "successful" if it dominates the market for two years and then disappears; it is successful if it remains relevant for two generations. Mercedes -Benz , Audi ,BMW and Volkswagen from Germany in automobile, Birkenstock in footwear from Germany ,C&A in ready to wear accessories from Netherlands are live examples.

Learning: There is a distinct strategic advantage in Institutional Patience. While the world chases quarterly growth, there is a massive, underserved market for reliability. Companies that invest in deep research and "dependable" architecture build a moat that is far harder for competitors to cross than one built on marketing hype alone.



"The only source of knowledge is experience."
— Albert Einstein

"Excellence happens not by accident. It is a process."
— A. P. J. Abdul Kalam

4. The United States: The Capital-First Ecosystem

The American business model is fundamentally powered by capital liquidity. In the US, the strategy is often: "If you cannot innovate it, buy it; if you cannot buy it, out-spend it."

This environment creates a unique pressure to grow at all costs. The competition for talent, market share, and capital is so intense that stagnation is, for all intents and purposes, a death sentence.

The Lesson: In capital-rich environments, your greatest threat is not a competitor's product—it is your own inertia. The American model teaches us that resource allocation is the most important executive function. If you are not aggressively reinvesting or acquiring to remain relevant, you are effectively choosing to be disrupted.

5. Vietnam: The Power of Radical Clarity

In Vietnam, I observed a fascinating contrast to the "empowerment" models popular in Western management theory. When working with large-scale workforces, I found that the highest levels of precision and efficiency were achieved not by encouraging independent decision-making at the shop-floor level, but by providing crystal-clear, unambiguous instructions. Vietnam is the preferred destination to produce footwear and garments.

When you leave even minor decisions to the workforce, you introduce variance. When you remove that variance through structured, simple, and precise SOPs (Standard Operating Procedures), you unlock incredible output.

Learning : Empowerment is not a universal panacea. In cultures with different power distances or educational systems, "management by objective" can cause confusion. Sometimes, the most respectful and effective thing a leader can do is to remove the burden of decision-making from the workforce and replace it with extreme operational clarity.

6. The United Kingdom: The Meritocracy of Rules

The British management style often hinges on a clear hierarchy and a "follow the rules" ethos. The strategy here is to recruit the absolute best talent for senior positions and trust them implicitly, while the middle and lower tiers of the organization function as disciplined executors of policy.

Learning : A system is only as strong as its weakest policy. In cultures that value institutional process, the strategy should focus on hiring for culture-fit and pedigree at the top. If you have the right leaders in the UK, the bureaucracy works for you. If you have the wrong ones, the bureaucracy becomes a cage.

7. India: The Strategy of "Jugaad" and Diversity

Managing in India is the ultimate management stress test. You are managing extreme diversity—of language, of infrastructure, and of economic tiers—within a single national strategy.

The Indian concept of Jugaad—frugal innovation or a "hack" to solve a problem—is not a sign of poor management; it is a sophisticated adaptation to extreme complexity. You cannot apply one policy to a country where a tier-one city worker and a rural farmer have completely different information access and cultural realities.

Learning : India teaches us Segmented Strategy. You must be able to operate with a dual mindset: a standardized core for the organization, and a highly localized, "hacked" peripheral strategy for different regions.

Synthesis: The Global Manager's Toolkit

After forty years, the map is clear. To be an effective leader in a globalized world, one must stop looking for the "correct" way to manage and start looking for the "contextual" way.

The world is not a single office; it is a collection of thousands of unique "laboratories" for management.

The greatest leaders I have encountered in my forty years of travel are not those who bring their own culture to the world, but those who allow the world to teach them how to lead.

The strategy is not in the plan.

The strategy is in the place.



Sushil Dubey
CEO - Corium consultancies

The real voyage of discovery consists not in seeking new landscapes, but in having new eyes."
— Marcel Proust

"Leadership is unlocking people's potential to become better."
— Bill Bradley

IMA ACTIVITIES

01

IMA Women Forum –

IMA Women Forum – Mock Parliament 2025

The IMA Women Forum – Mock Parliament 2025 provided participants with a unique opportunity to experience parliamentary proceedings through debates on social and national issues. The two-day program enhanced leadership, communication, and decision-making skills while promoting women's active participation in governance and public affairs.









02

IMA Exclusive Session – Generation Bharat

IMA, in association with Sewa Surbhi Indore, hosted renowned author Chetan Bhagat for an inspiring session on "Generation Bharat – Building New India." His thought-provoking address on leadership, entrepreneurship, and youth empowerment motivated students, professionals, and entrepreneurs to contribute actively to India's future.





03

IMA on ET Now – Budget Yatra

IMA leaders participated in ET Now's Budget Yatra – Indore, sharing expert views on the Union Budget 2026. The panel discussed taxation, artificial intelligence, industrial growth, employment, and economic development, highlighting IMA's active contribution to policy discussions and industry awareness.

04

IMA Exclusive Session – AI in Real Estate

IMA organized an exclusive session on "AI in Real Estate," where industry experts demonstrated how artificial intelligence is transforming the real estate sector through automation, smart technologies, and data-driven decision-making. The session offered practical insights into the future of technology-enabled real estate.





05

IMA Contemporary Learning Session –

A COFFEE Experience

IMA organized an engaging Contemporary Learning Session titled "A COFFEE Experience" at Café Salim. The session explored customer experience, hospitality, and business innovation through interactive discussions, offering participants valuable insights in a relaxed and collaborative learning environment.









06

IMA Business Idea Pitching Competition

IMA, in collaboration with Arihant College, organized the Business Idea Pitching Competition to encourage entrepreneurship among students. Young innovators presented creative business concepts before an expert panel, receiving valuable guidance and recognition for their entrepreneurial vision and innovative thinking.





07

IMA Representatives at Parliament Budget Session

Representatives of the Indore Management Association attended the Budget Session 2026 at Parliament House, New Delhi. The visit provided first-hand exposure to the Union Budget presentation and parliamentary proceedings, offering valuable insights into governance, public policy, and the nation's economic direction.

08

IMA IGNITE – Pop-Up Session

As a prelude to the IMA Startup Conclave 2026, IMA organized the IGNITE – Pop-Up Session at the DAVV Incubation Centre. The session inspired aspiring entrepreneurs through expert guidance on startup development, innovation, and business growth, encouraging participants to strengthen their entrepreneurial journey.





09

Communicate to Influence –

Brilliant Convention Centre
7 December 2025

During the session, Veena Dadwani, Corporate Trainer, shared practical communication strategies and leadership techniques that empowered participants to improve clarity, collaboration, and workplace influence through engaging discussions and real-life examples.









10

IMA Competition –

Building for Bharat

IMA organized "Building for Bharat", a startup pitching competition dedicated to empowering young entrepreneurs. Participants presented innovative business ideas addressing real-world challenges while receiving expert mentoring. The event encouraged innovation, entrepreneurship, and leadership, providing participants with an opportunity to present their ideas at IMA Startup Samvardhan 3.0.





11

Strategic Leadership Workshop –

Hotel Enrise by Sayaji
13 December 2025

During the session, Dr. Veena Dadwani encouraged participants to explore strategic thinking, self-awareness, and leadership effectiveness through interactive exercises and practical frameworks. The workshop provided practical leadership insights, inspiring them to lead with confidence and purpose.

12

IMA Diksha Training Session:

Conducted by Ms. Vijeta Yadav, Corporate Trainer

Coaching & Ownership (Batch 1 & 2) | NRK Business Park | 15 January 2026 Focused on coaching mindset, ownership, accountability, self-leadership recognition, motivation, engagement and workplace morale.

Escalation Management & Client Engagement | Beyond Key Systems Pvt. Ltd. | 19 February 2026 Focused on effective escalation handling, client relationships, and communication skills.





13

IMA Diksha Training :

Building Stronger Teams Through Accountability

Ajanta Pharma Ltd., Pithampur (7 February 2026)

During the session, Mr. Pankaj Kothari, Corporate Trainer, demonstrated how accountability, role clarity, and collaborative communication contribute to building high-performing teams, supported by practical examples and active participant engagement.

Building Stronger Teams Through Accountability – Tata International Limited, Dewas (15 November 2025) remove bracket

During the session, Mr. Pankaj Kothari, Corporate Trainer, shared practical insights on accountability, team collaboration, and effective communication, motivating participants to build stronger, more responsible, and high-performing teams.









14

IMA Diksha Training Session :

Sales & Marketing Excellence Program

Tata International Limited, Dewas (21–22 February 2026)

During the session, Mr. Sahil Sahore, Corporate Trainer, shared strategic sales and marketing strategies, performance enhancement techniques, and customer-centric approaches, inspiring participants to achieve greater professional excellence and business success.

15

IMA Women Forum –

Reimagining Identity: Career Across Borders

The IMA Women Forum organized an inspiring session on "Reimagining Identity: Career Across Borders" under the theme "Local Roots, Global Rise." Distinguished speakers Ms. Raksha Gupta, Ms. Seema Kabra, and Ms. Alika Agrawal shared their international career experiences, encouraging women to embrace global opportunities while staying connected to their values. The session promoted leadership, confidence, and meaningful networking among participants.





16

IMA NRI Vision Summit –

Global Connect

The IMA NRI Vision Summit – Global Connect brought together accomplished NRI leaders and global professionals to discuss international business trends, leadership, and cross-border collaboration. Through insightful panel discussions and interactive sessions, participants gained valuable perspectives on global opportunities and India's expanding role in the international business ecosystem.

18

IMA FinTech Conclave 2025

IMA, in association with Symbiosis University of Applied Sciences, organized the FinTech Conclave 2025 on the theme "FinTech for Bharat – Innovation | Inclusion | Impact." Industry experts discussed the future of digital finance, financial inclusion, AI-driven banking, and emerging fintech solutions. The conclave provided an excellent platform for learning, collaboration, and networking among professionals and students.



IMA Student Chapter

Industry visit for the students of IPS, Sanwer to Mangla Engineering Limited, Dewas, in November 2025, led by Mr. Nand Kishore Jaiswal (HR).





Industry visit for the students of Indore Institute of Management and Research (IIMR) to Tata International Limited, Dewas, in November 2025, led by Mr. Abhishek Gupta.





Industry visit for the students of Indore Institute of Management and Research (IIMR) to JSW Steel Coated Products Limited in November 2025, led by Mr. Shambhu Nath Prasad (HR Head).





Session for the students of The Emerald Heights International School, Indore, on Entrepreneurship: India ka Future in December 2025, led by CA Navin Khandelwal.







CEO Talk for the students of Acropolis Group of Institutes, Indore, in December 2025, led by Mr. Akash Joshi and Mr. Niket Mangal.

Industry visit for the students of Institute of Management Studies (IMS–DAVV) to Pratap Snacks Ltd. (Yellow Diamond), Indore, in January 2026.



Student Management Games for the students of various institutes at Acropolis Group of Institutions, Indore, in January 2026, led by Mr. Gaurang Daga.



Speech Competition for the students of various institutes at IMA Office Hall, Indore, in February 2026, led by CA Rupal Mohta, Banica Bhardwaj, and Ankita Dawar.





COFFEE AROUND THE WORLD:

ONE BEAN, MANY CULTURES

Italy — Espresso, Short & Strong

In Italy, coffee culture is closely associated with espresso — a small, concentrated coffee often enjoyed quickly at a café.

Australia — Flat White

Australia's café culture is strongly associated with the flat white, combining espresso with silky steamed milk.

Türkiye — Turkish Coffee

Turkish coffee is prepared unfiltered, leaving fine coffee grounds at the bottom of the cup. It is also closely connected with traditional coffee culture.

Vietnam — Coffee with Condensed Milk

Vietnamese càphêsữađá combines strong coffee with sweetened condensed milk and ice — a distinctive combination that has become a symbol of Vietnamese café culture.

- Càphê = coffee
- Sữa = milk
- Đá = ice

Vietnam — Egg Coffee

Hanoi has an especially unusual creation: egg coffee, topped with a rich whipped egg-yolk mixture. It originated in Hanoi and became a distinctive part of the city's coffee scene.



Sweden — Coffee + Fika

In Sweden, coffee is part of fika — a social pause where people take time to enjoy coffee and something sweet together. The ritual is as important as the drink.

Greece — Coffee on Ice

Greek coffee culture has a strong connection with chilled drinks such as frappé and freddo espresso, making iced coffee a major part of the country's café scene.

Japan — Coffee as Craft

Japan is particularly associated with carefully prepared pour-over coffee, where precision and brewing technique become part of the experience.

India — Filter Coffee

South Indian filter coffee, or kaapi, is traditionally prepared using a metal filter and is commonly served with milk. It has a strong connection with everyday South Indian food and social culture.

Brazil — Cafezinho

Brazil has cafezinho, a small, strong coffee that is closely associated with everyday hospitality and social interaction.

Finland — Kaffeost:

Coffee with Cheese
In parts of northern Finland and Scandinavia, cubes of a squeaky cheese called leipäjuusto are paired with hot coffee. The cheese softens and absorbs some of the coffee as you eat it.

Indonesia — Kopi Joss: Coffee with Burning Charcoal

In Yogyakarta, kopi joss is made by putting a piece of glowing charcoal into a cup of coffee. It is one of Indonesia's most unusual coffee traditions.

Senegal — Café Touba: Spiced Coffee

Coffee gets a distinctly West African twist with café Touba, traditionally prepared with spices including Guinea pepper. It is a popular street-side coffee in Senegal.



Hong Kong — Yuanyang: Coffee Meets Tea

Why choose coffee or tea when you can have both? Yuanyang combines coffee with milk tea — a distinctly Hong Kong combination.

Yemen — Qishr: Coffee Without the Bean

Here's a real conversation starter: qishr is traditionally made from the dried husks of coffee cherries rather than the roasted coffee bean. It is brewed with spices such as ginger.

Colombia — Tinto: The Everyday Little Coffee

Despite Colombia's reputation as a major coffee-producing country, everyday tinto can be a simple small black coffee commonly served from street vendors.

Portugal — Mazagran: Coffee on Ice

Portugal has a long association with mazagran, a chilled coffee drink that combines coffee with ice and often lemon. It is a very different experience from a traditional hot espresso.

Mexico — Café de Olla: Coffee from a Clay Pot

Coffee is traditionally brewed in a clay pot with cinnamon and piloncillo, an unrefined cane sugar. The pot itself is part of the character of the drink.

Norway — Kaffekos: Coffee as Cosiness

Norwegian coffee culture has the idea of kaffekos — enjoying coffee slowly in a cosy, relaxed setting. Here, the mood is almost as important as the mug.

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